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Lessons learnt and problems to avoid: a business perspective

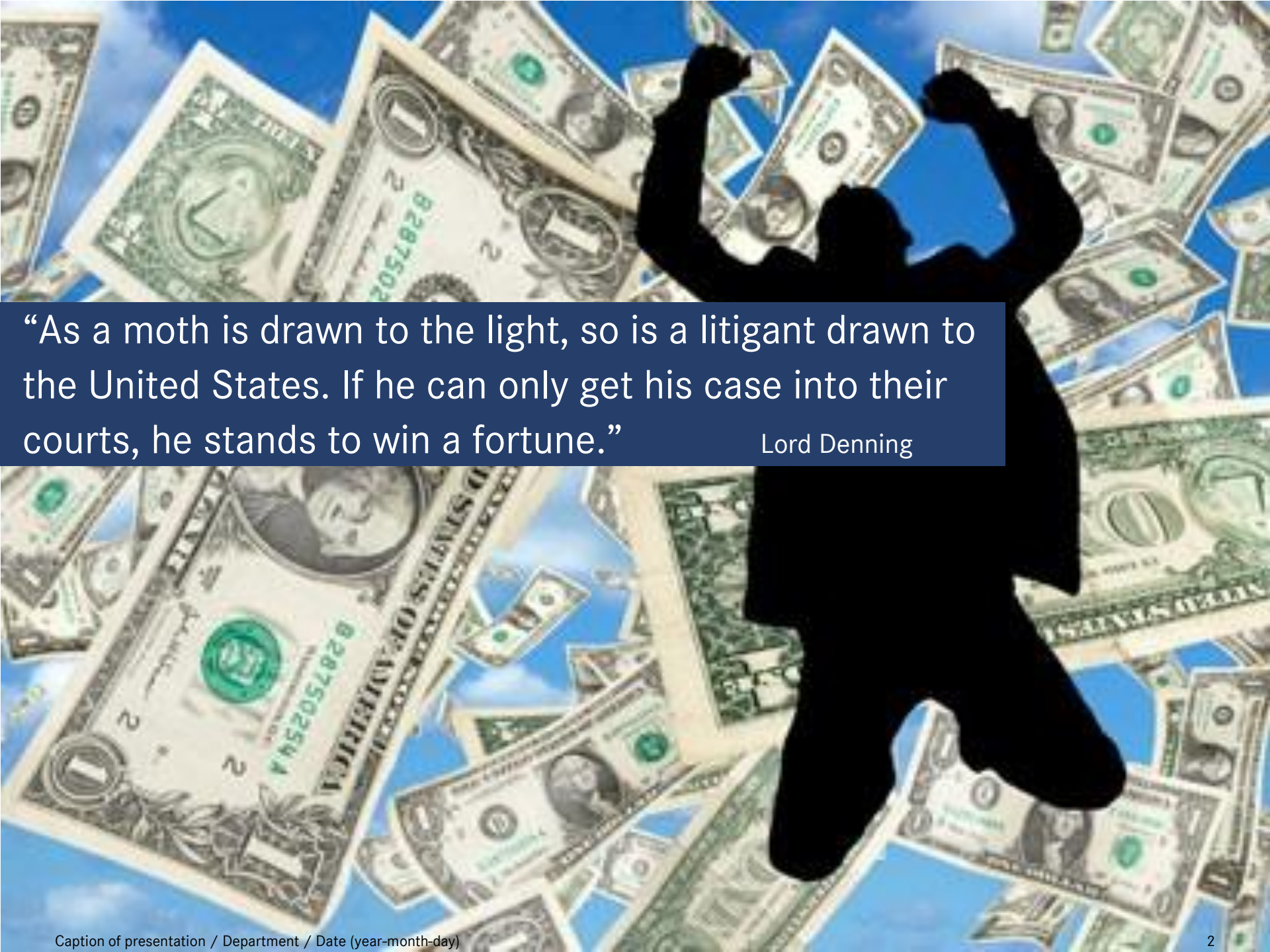
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Building effective markets – the role of an integrated legal system

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Swiss Re Centre for Global Dialogue

Rüschlikon, Switzerland



“As a moth is drawn to the light, so is a litigant drawn to the United States. If he can only get his case into their courts, he stands to win a fortune.”

Lord Denning



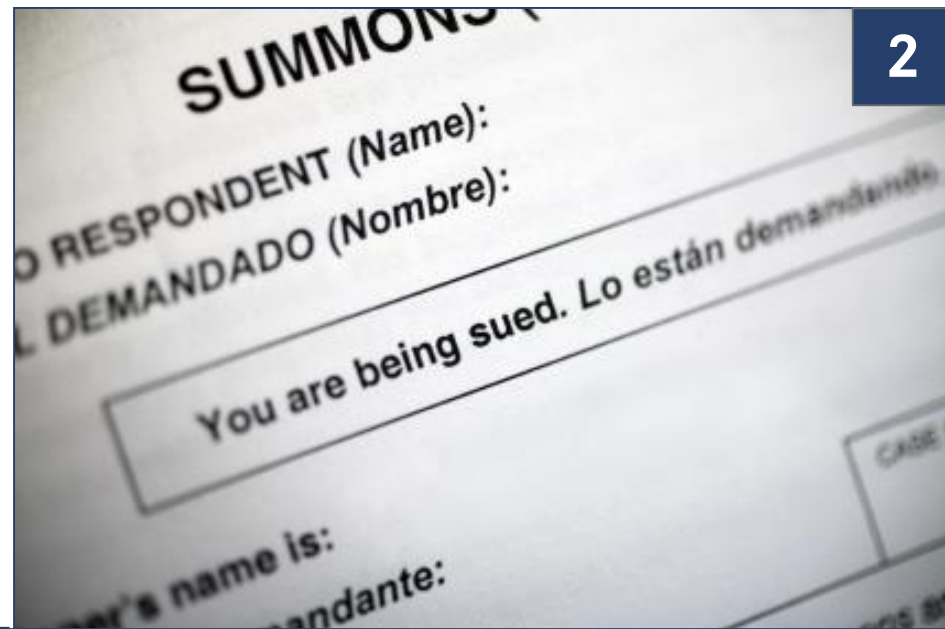
What makes the American legal system so attractive for plaintiffs and their lawyers?

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1



2



3



4



GOOD OR BAD?

JUDICIAL HELLHOLES
2012/13

ATR
FOUNDATION



**LAWSUIT
ABUSE**

TRIAL
LAWYERS
INC.

Do we want this in Europe?



Safeguards



- Loser Pays
- Substantiated pleading requirements
- Opt-in framework
- Reasonable and proportionate legal fees
- Limit to compensatory damages

Thank you!